## Shelton School District No. 309 Shelton, Washington

## RESOLUTION NO. 16-01

## Form of Reimbursement Resolution

- **Section 1.** The Shelton School District No. 309 (the "Local Agency") reasonably expects to reimburse the expenditures described herein with the proceeds of a financing contract to be entered into by the Local Agency (the "Reimbursement Obligation").
- **Section 2.** The expenditures with respect to which the Local Agency reasonably expects to be reimbursed from the proceeds of Reimbursement Obligations are for the replacement of buses.
- **Section 3.** The expenditures with respect to which the Local Agency reasonably expects to be reimbursed from the proceeds of Reimbursement Obligations will be made from the Transportation Vehicle Fund.
- **Section 4.** The maximum principal amount of Reimbursement Obligations expected to be issued for the property described in Section 2 is \$275,000.00.

ADOPTED this 12<sup>th</sup> day of January 2016.

SHELTON SCHOOL DISTRICT BOARD OF DIRECTORS

ATTEST:

Secretary, Board of Directors