

**SHELTON SCHOOL DISTRICT NO. 309
SHELTON, WASHINGTON**

Resolution No. 18-07

ADOPTION OF 2018-19 BUDGET

A RESOLUTION of the Board of Directors of Shelton School District No. 309, Mason County, Washington, fixing and determining fund appropriations; adopting the 2018-19 budget, the four year budget plan summary and the four year enrollment projection; and providing for other related matters.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF SHELTON SCHOOL DISTRICT NO. 309, MASON COUNTY, WASHINGTON, AS FOLLOWS:

Section 1. Findings and Determinations. The Board of Directors (the "Board") of Shelton School District No. 309, Mason County, Washington (the "District"), takes note of the following facts and hereby makes the following findings and determinations:

(a) Pursuant to RCW 28A.505.040, the District has completed the budget for the 2018-19 fiscal year and published electronic notice of the same on its website. The 2018-19 budget includes, among other things, a complete financial plan of the District for the ensuing 2018-19 fiscal year and a summary of the four year budget plan that includes a four year enrollment project.

(b) Pursuant to RCW 28A.505.060, the Board shall adopt the 2018-19 budget on or before August 31, 2018. Prior to adoption of the 2018-19 budget, the Board shall meet and conduct a public hearing to allow any person to be heard for or against any part of the 2018-19 budget, the four year budget plan, or any proposed changes to uses of enrichment funding under RCW 28A.505.240 (a/k/a educational programs and operation levy).

(c) The Board, following notice thereof being published in a newspaper of general circulation within the District, conducted a public hearing on August 28, 2018, in accordance with the requirements of RCW 28A.505.060 for the purpose of adopting the 2018-19 budget.

Section 2. Fixing and Determining Fund Appropriations: Adoption of 2018-19 Budget, Four Year Budget Summary and Four Year Enrollment Projection.

(a) The Board hereby fixes and determines the appropriation from each fund contained in the 2018-19 budget, as follows:

General Fund	\$63,438,125
Capital Projects Fund	\$54,500,000
Transportation Vehicle Fund	\$190,000
Debt Service Fund	\$5,907,426
Associated Student Body Fund	\$514,139

(b) The Board hereby adopts the 2018-19 budget, the four year budget plan summary, and the four year enrollment projection and the appropriations as fixed and determined above, all of which are on file with the District and incorporated herein by this reference.

Section 3. Fund Transfers.

(a) Pursuant to RCW 28A.150.270 and WAC 392-121-445, the Board, in relation to the 2018-19 budget, hereby (i) approves the transfer or transfers of State of Washington apportionment (“State Apportionment”) on an as needed basis in the aggregate amount of not to exceed \$176,738 from the General Fund to the Debt Service Fund for the purpose of non-voted debt, (ii) requests that the Office of the Superintendent of Public Instruction approve the transfer of State Apportionment, and (iii) authorizes the District’s Executive Director of Finance to determine the exact amount and timing of such transfer or transfers of State Apportionment. The transfer or transfers of State Apportionment will not result in a negative estimated ending fund balance in the General Fund.

(b) The Board hereby further approves and adopts all other fund transfers as more particularly described in the 2018-19 budget.

Section 4. General Authorization and Ratification. The Secretary to the Board, the President of the Board, the District’s Executive Director of Finance and other appropriate officers of the District are hereby further authorized to take all other action, to do all other things consistent with this resolution, and to execute all other documents necessary to effectuate the provisions of this resolution, and all actions heretofore taken in furtherance thereof and not inconsistent with the provisions of this resolution are hereby ratified and confirmed in all respects.

ADOPTED by the Board of Directors of Shelton School District No. 309, Mason County, Washington, at a regular open public meeting thereof, of which due notice was given as required by law, held this 28th day of August, 2018, the following Directors being present and voting in favor of the resolution.

SHELTON SCHOOL DISTRICT NO. 309
BOARD OF DIRECTORS

President and Director

Vice-President and Director

Director

Director

Director

ATTEST:

Secretary to the Board